



Nikki R. Haley
Governor

SOUTH CAROLINA
DEPARTMENT OF COMMERCE

Robert M. Hitt III
Secretary

**TO: Michael McInerney, Director of External Affairs
South Carolina Department of Commerce**

**FROM: Alan D. Young, Executive Director, Coordinating Council for
Economic Development
South Carolina Department of Commerce**

DATE: May 15, 2015

SUBJECT: 2014 Annual Report of Enterprise Zone Activity

On behalf of the South Carolina Coordinating Council for Economic Development, I am pleased to submit the 2014 Annual Report of Enterprise Zone Activity. In accordance with Sections 12-10-85(D) and 12-10-100(C) of the Enterprise Zone Act of 1995, this report details activities of the Enterprise Zone Programs managed by the South Carolina Department of Commerce's Grants Administration Division.

Please call me at 803-737-0448 should you have questions or need additional information.

cc: The Honorable Robert M. Hitt III, Secretary of Commerce
Chairman, SC Coordinating Council for Economic Development
Rick Reames, III Director, SC Department of Revenue
Chairman, Coordinating Council Enterprise Committee
The Honorable Hugh E. Weathers, Commissioner, SC Department of Agriculture
Ralph A. Odom, Jr., Chairman, State Board for Technical and Comprehensive Education
William M. Blume, Jr., Chairman, SC Research Authority
Michael W. Nix, Chairman, Jobs Economic Development Authority
W. Leighton Lord III, Chairman, Santee Cooper
Duane N. Parrish, Director, SC Department of Parks, Recreation and Tourism
William H. Stern, Chairman, State Ports Authority
Cheryl M. Stanton, Director, SC Department of Employment and Workforce
Janet P. Oakley, Secretary, SC Department of Transportation

Enclosure

**South Carolina
Coordinating Council for
Economic Development**

**2014 Annual Report of
Enterprise Zone Activity**

May 2015

South Carolina Coordinating Council for Economic Development 2014 Annual Report of Enterprise Zone Activity

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OVERVIEW OF THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT

The South Carolina Coordinating Council for Economic Development (“Council”) was established by the General Assembly in 1986 (SC Code 13-1-1710) for the purpose of enhancing economic growth and development in the State through strategic planning and coordination. As such, the Council is chaired by the Secretary of Commerce and the ten additional members are drawn from other state agencies involved in economic development.

COUNCIL RESPONSIBILITIES AND MEMBERSHIP

By statute, the full body of the Council is required to meet at least quarterly. Its responsibilities include: establishing guidelines and procedures for all Council programs; implementing the state’s strategy for economic development; reviewing and approving all applications for grants from the Economic Development Set-Aside, Rural Infrastructure, Governor’s Closing and Tourism Infrastructure Funds; and reviewing and approving all applications for Enterprise Zone Job Development Credit and all applications for International Trade Incentives. In addition, prior to statutory amendment that went into effect upon the Governor’s signature on June 10, 2014, the Council reviewed and approved all applications for Enterprise Zone Retraining incentives. The Council also certifies economic development projects as representing “significant economic impact” on areas surrounding them for the purposes of qualifying for income tax apportionment and income tax moratoriums.

Following enactment of the Enterprise Zone legislation in 1995, the Council formed a specialized, five-member subcommittee (“Enterprise Committee”) to handle the substantial volume of new activity and related policy decisions. This committee meets monthly to review and approve applications for Enterprise Zone incentives, review and approve applications for International Trade incentives, respond to issues relating to those programs; and recommend policies for adoption by the full Council at its quarterly meetings. Current membership of the Council is shown below.

AGENCY MEMBERS OF THE COUNCIL

SC Department of Commerce	*SC Department of Revenue
Santee Cooper	*SC Department of Agriculture
SC Department of Transportation	*SC Department of Parks, Recreation and Tourism
SC Research Authority	*State Ports Authority
Jobs Economic Development Authority	*State Board for Technical & Comprehensive Education
SC Department of Employment and Workforce	

**Denotes Enterprise Committee member*

2014 ADMINISTRATIVE CHANGES

Robert M. Hitt III, who was appointed Secretary of Commerce by Governor Haley in January 2011, acted as Chairperson of the Council throughout 2014. William M. Blume, Jr., was formerly Director of the SC Department of Revenue and chaired the Enterprise Committee until July 2014. Rick Reames, III, was appointed Director of the SC Department of Revenue effective July 18, 2014, and chaired the Enterprise Committee beginning October 2014. The heads of several member agencies changed during 2014.

Council membership after all changes in calendar year 2014 was as follows:

Robert M. Hitt III	Secretary of Commerce Chairman, Coordinating Council for Economic Development
Rick Reames, III	Director, SC Department of Revenue Chairman, Coordinating Council Enterprise Committee
Cheryl M. Stanton	Director, SC Department of Employment and Workforce
Hugh E. Weathers	Commissioner, SC Department of Agriculture
Ralph A. Odom, Jr.	Chairman, State Board for Technical and Comprehensive Education
William M. Blume, Jr.	Chairman, SC Research Authority
Donald R. Tomlin, Jr.*	Chairman, Jobs Economic Development Authority
W. Leighton Lord III	Chairman, Santee Cooper
William H. Stern	Chairman, State Ports Authority
Duane N. Parrish	Director, SC Department of Parks, Recreation and Tourism
Janet P. Oakley	Secretary, SC Department of Transportation

*In 2015, Michael W. Nix replaced Mr. Tomlin as Chairman of Jobs Economic Development Authority

Coordinating Council staff:

Alan D. Young	Executive Director, Coordinating Council
Cynthia Turnipseed	Legal Counsel, Coordinating Council
Marcella S. Forrest	Senior Program Manager, Enterprise Zone Program
Dale Culbreth	Senior Program Manager, CCED Grant Programs

ENTERPRISE ZONE PROGRAMS

The South Carolina General Assembly enacted the Enterprise Zone legislation in 1995. Since that time, the incentives contained in this legislation have created a significant competitive advantage for this state. They have also greatly enhanced South Carolina's ability to compete for and win high-quality, high-wage economic development projects. As Enterprise Zone incentives are most valuable to companies locating or expanding in "Tier IV" counties, Enterprise Zone incentives have also helped attract needed jobs and industry to the most rural areas of the state.

JOB DEVELOPMENT CREDIT

The most significant incentive created by the Enterprise Zone legislation is the Job Development Credit ("JDC"). The JDC acts like a rebate, refunding some or all of a company's qualifying and eligible expenditures. However, the JDC can only be claimed *after a company has proven that it has met an agreed level of new capital investment and net new job creation*. Companies must perform, in a manner consistent with their approval for the program, the level of job creation and the new capital investment on which the approval was based, before they can benefit from the program. Companies must complete their investment and job creation within a certain number of years after their application is approved - generally five years. At this point, they are "certified" by the Council to begin receiving JDC reimbursements.

After certification, the JDC can be claimed only *quarterly*. The reimbursement process is slow, designed to reimburse companies over a 10-year period, or 15-year period for significant projects, for projects which entered into a preliminary revitalization agreement. (Should all eligible expenditures be recouped before 10 years or 15 years, as applicable, the process ends. In no case does the statute allow total JDCs received to exceed eligible expenditures.) Even over 10 years or 15 years, as applicable, many companies will recover only a small percentage of their total eligible expenditures. Generally eligible expenditures represent permanent capital investment that will stay in the state, regardless of what the company may do in the future and regardless of whether the company recoups these expenditures in the form of JDC reimbursement.

It is important to note that the statute does *not* allow reimbursement for moveable personal property, such as machinery and equipment and/or furniture and fixtures, with the exception of pollution control equipment. These items typically represent the majority of an economic development project's total capital costs, and as a result, the state and locality gain much more than simply the eligible capital investment. In order to benefit from any reimbursement in the future, the company must *meet* and maintain a level of total capital investment typically *2 to 8 times greater* than the reimbursable amount. In this way, the Enterprise Zone JDC has proven

extremely effective in stimulating a guaranteed increase in capital investment and a related increase in local tax base for counties all across South Carolina.

ANNUALLY ADJUSTED JOB DEVELOPMENT CREDIT FACTORS

The amount a company can claim as a JDC depends on three factors: 1) wage levels for qualified new jobs, 2) development status of the county where the project locates or expands, and 3) maximum eligible expenditures. In no case can a company receive more than the total cost of its eligible expenditures.

1) Wage Levels

The maximum value of the JDC depends on the hourly pay rate for new positions. Because the statute was designed to encourage higher paying jobs, the higher the pay rate, the greater the benefit will be to the company. A company with positions that all pay \$25 per hour will be able to claim a JDC equal to 5% of the taxable wages for those positions. Conversely, a lower paying employer may qualify to claim only 2 or 3% of taxable wages for his positions. The Budget and Control Board adjusts the scale each year. The scale below shows the scale for calendar year 2014.

PERCENTAGE OF TAXABLE WAGES COMPANIES MAY CLAIM AS A JOB DEVELOPMENT CREDIT 2014	
Hourly Wage	Maximum % Claimed as JDC
\$9.48 - \$12.62 / hour	2%
\$12.63 - \$15.78 / hour	3%
\$15.79 - \$23.67 / hour	4%
\$23.68 and over	5%

2) County Development Status & Contributions to the Rural Infrastructure Fund

Of the maximum, companies can actually claim 55% to 100%, depending on the status of the county at the time of approval for the program. The greatest benefit goes to companies locating or expanding in a Tier IV county. The difference between the maximum amount and the amount the company can claim goes to the Rural Infrastructure Fund (“RIF”). As the Enterprise Program has matured, the RIF has begun to represent a significant source of assistance to rural counties, both for infrastructure and product development activities related to economic development preparedness, and for roads, water/sewer, site preparation and other activities necessary to secure new business locations or expansions.

For the purposes of determining development status, the classifications correspond to those established for the Jobs Tax Credit corporate income tax credit. The state’s 46 counties are divided into four classifications based on unemployment rates and per capita income levels.

The four classifications and the Job Development Credit percentages that can be claimed in each category are shown below.

COUNTY CLASSIFICATIONS FOR THE JOB DEVELOPMENT CREDIT	
County Classification	Allowable Credit as % of Total JDC
Tier I	55%
Tier II	70%
Tier III	85%
Tier IV	100%

JOB RETRAINING CREDIT

Effective for tax years beginning after December 31, 2013, the Enterprise Zone Retraining Program is administered by the State Board for Technical and Comprehensive Education (“SBTCE”). However, because the effective date of the amendments to Section 12-10-95 *et. seq.* did not go into effect until it was signed by Governor Haley on June 10, 2014, the first two quarters of 2014 were administered by the Council and the third and fourth quarters were administered by SBTCE. As a result of this change, 2014 was a transitional year for the Enterprise Zone retraining program.

South Carolina’s existing industry must remain competitive and profitable in order to avoid a loss of jobs to other states and countries. To assist with this, the Enterprise Act of 1995 also provided a retraining incentive for existing industry. This “retraining credit” allows eligible businesses to claim a credit against withholding tax for the cost of retraining existing production or technology employees, provided the training is necessary for the company to remain competitive or to introduce new technologies.

The Enterprise Zone legislation requires that retraining be approved and performed by the technical college serving the designated site. The technical college may provide the retraining program directly or contract with other training entities to accomplish the training outcomes.

The Council defines production employees as employees who are directly engaged in the actual making of tangible personal property or who are directly involved in manufacturing, processing operations or distribution. A technology employee is also defined as an employee at a technology intensive facility who is directly engaged in the design, development and introduction of new products or innovative manufacturing processes, or both, through the systematic application of scientific and technical knowledge at a technology intensive facility. Eligible businesses may not claim more than \$500 per calendar year, or \$2,000 over a five-year period, per production or technology employee. Under the statutory amendment, this amount has

now been increased to \$1,000 per calendar year, or \$5,000 over a five-year period. Furthermore, a company must match – on a \$1.00 for \$1.00 basis – the employee’s withholding share claimed for the training. Under the statutory amendment, the matching requirement has now been increased so that a company must match on a \$1.50 to \$1.00 basis. Finally, companies may not claim ***both*** the Job Development Credit and the Retraining Credit on the same position.

RESPONSIBILITIES OF THE COUNCIL

The Enterprise Zone Act (“Act”) gives the Council authority to administer Enterprise Zone incentives in a manner consistent with the Act. The Act charges the Council with establishing criteria for approval of qualifying businesses, conducting an adequate cost/benefit analysis with respect to proposed projects and incentives proposed to be granted, and preparing a public document that summarizes each revitalization agreement concluded during the prior calendar year. Per Section 12-10-100(C), this report shall list each revitalization agreement, the results of each cost/benefit analysis and receipts and expenditures of application fees.

2014 ACCOMPLISHMENTS

During calendar year 2014, 55 companies were approved for the Job Development Credit Program for a total 80 projects, and these companies have made initial commitments to create 16,515 new jobs and to invest \$3.5 billion in capital land, building or equipment. The projected 10-year net economic benefit is \$23.7 billion in value to the state, the locality and private citizens in the form of public revenues and wages.

Also in 2014, companies continued to apply for, and be approved for, five-year retraining agreements. Having negotiated training plans with the technical college serving their area, only one retraining plan was approved by the Council for the Enterprise Zone retraining credit during the first and second quarters. Under this five-year plan, the participating company indicated that a total of 90 employees qualified as “production employees” eligible for retraining credits. During the third and fourth quarters of 2014, the retraining program was no longer administered by the Council.

SUMMARY OF 2014 ENTERPRISE ZONE PROGRAM ACTIVITY

SOUTH CAROLINA ENTERPRISE PROGRAM 2014 PROJECT APPROVALS	
JOB DEVELOPMENT CREDITS:	
Number of Approved Projects	80
Projected Jobs	16,515
Projected Capital Investment	\$3,456,582,531
Net Economic Benefit (over 10 years)	\$24,151,341,709
RETRAINING CREDITS:*	
Number of Retraining Agreements	1
Employees to be Retrained (over 5 years)	90

** Note that administration of the Enterprise Zone Retraining Program was moved to SBTCE and the activity above reflects only activity through June 30, 2014.*

2014 ENTERPRISE ZONE RECEIPTS & EXPENDITURES JANUARY 1, 2014 – DECEMBER 31, 2014	
RECEIPTS:	
Application Fees	\$200,000
Renewal Fees	\$203,000
EXPENDITURES:	
Personnel & Administration	\$347,181

Summary of 2014 Enterprise Zone Program Activity

2014 JOB DEVELOPMENT CREDIT PROJECTS BY COUNTY CLASSIFICATION			
COUNTY CLASSIFICATION	NUMBER OF PROJECTS	PROJECTED INVESTMENT	PROJECTED JOBS
Tier I	24	\$409,280,335	3,025
Tier II	29	\$1,804,605,996	8,380
Tier III	13	\$832,275,000	2,468
Tier IV	14	\$410,421,200	2,462
TOTALS	80	\$3,456,582,531	16,515

2014 JOB DEVELOPMENT CREDIT PROJECTS BY PROJECT TYPE			
PROJECT TYPE	NUMBER OF PROJECTS	PROJECTED INVESTMENT	PROJECTED JOBS
Corporate HQ/Office	2	\$62,145,000	643
Distribution	6	\$151,697,000	1,010
Manufacturing	48	\$2,795,444,210	6,192
Research & Development	1	\$21,325,000	38
Qualifying Service-Related	23	\$425,971,321	8,632
TOTALS	80	\$3,456,582,531	16,515

**ENTERPRISE ZONE PROGRAM
PRELIMINARY REVITALIZATION AGREEMENTS
CALENDAR YEAR 2014 APPROVALS**

Note: Not all projects have been announced

PROJECT NUMBER	COUNTY	PROJECTED INVESTMENT	PROJECTED JOBS	PROJECTED 10-YEAR NET ECONOMIC BENEFIT	PROJECT TYPE
EZ1413 2927	Chesterfield	23,629,200	43	45,546,531	Manufacturing
EZ1410 2884	Charleston	1,150,000	50	200,106,428	Service Related
EZ1410 2945	Charleston	29,607,000	36	66,478,911	Manufacturing
EZ1421 2920	Florence	3,575,000	153	181,415,625	Corporate Office
EZ1442 2909A	Spartanburg	14,620,000	250	220,931,306	Distribution
EZ1442 2909B	Spartanburg	5,383,000	250	193,824,267	Distribution
EZ1416 2859	Darlington	47,280,000	50	87,983,501	Manufacturing
EZ1410 2922	Charleston	20,750,000	138	263,215,181	Service Related
EZ1437 2903	Oconee	13,350,000	51	42,516,775	Manufacturing
EZ1430 2912	Laurens	30,000,000	98	127,692,546	Manufacturing
EZ1408 2889	Berkeley	35,000,000	30	45,808,699	Manufacturing
EZ1404 2879	Anderson	16,500,000	70	127,842,795	Manufacturing
EZ1442 2868	Spartanburg	90,000,000	203	338,059,457	Manufacturing
EZ1423 2865A	Greenville	2,530,033	225	289,094,999	Service Related
EZ1423 2865B	Greenville	2,530,033	225	297,514,066	Service Related
EZ1442 2895	Spartanburg	4,005,000	52	70,064,189	Manufacturing
EZ1412 2940	Chester	15,395,000	115	94,319,704	Manufacturing
EZ1423 2882	Greenville	73,000,000	70	176,332,643	Manufacturing
EZ1412 2898A	Chester	560,000,000	1,700	1,992,199,853	Manufacturing
EZ1412 2898B	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898C	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898D	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898E	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898F	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898G	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2898H	Chester	<i>Included in Project A</i>			Manufacturing
EZ1412 2937	Chester	4,600,000	55	53,260,742	Distribution
EZ1410 2918	Charleston	8,676,010	50	64,137,034	Manufacturing
EZ1418 2881	Dorchester	7,800,000	45	49,999,833	Manufacturing
EZ1440 2891	Richland	7,298,394	100	12,988,148	Service Related
EZ1446 2923	York	12,674,000	213	212,511,415	Distribution
EZ1439 2924	Pickens	3,150,000	25	59,418,577	Service Related
EZ1442 2928	Spartanburg	41,000,000	64	114,237,022	Manufacturing
EZ1446 2866A	York	153,750,000	2,038	3,782,887,246	Service Related
EZ1446 2866B	York	27,000,000	544	1,047,302,650	Service Related
EZ1446 2866C	York	21,750,000	418	842,936,046	Service Related
EZ1446 2867	York	27,500,000	140	125,052,375	Distribution
EZ1402 2875A	Aiken	10,850,000	410	352,408,127	Service Related
EZ1402 2875B	Aiken	10,850,000	50	352,408,127	Service Related
EZ1423 2942	Greenville	50,000,000	75	112,992,299	Manufacturing
EZ1423 2950	Greenville	10,000,000	50	52,351,597	Manufacturing

**ENTERPRISE ZONE PROGRAM
PRELIMINARY REVITALIZATION AGREEMENTS
CALENDAR YEAR 2014 APPROVALS**

Note: Not all projects have been announced

PROJECT NUMBER	COUNTY	PROJECTED INVESTMENT	PROJECTED JOBS	PROJECTED 10-YEAR NET ECONOMIC BENEFIT	PROJECT TYPE
EZ1437 2917	Oconee	135,000,000	30	168,749,773	Manufacturing
EZ1429 2931A	Lancaster	13,200,000	422	562,727,829	Service Related
EZ1429 2931B	Lancaster	8,000,000	250	336,749,793	Service Related
EZ1410 2876	Charleston	21,325,000	38	121,792,641	Research & Development
EZ1406 2930A	Barnwell	39,700,000	42	71,012,506	Manufacturing
EZ1406 2930B	Barnwell	67,000,000	92	128,861,303	Manufacturing
EZ1437 2877	Oconee	3,200,000	68	54,050,262	Manufacturing
EZ1442 2916	Spartanburg	11,950,000	40	49,065,525	Manufacturing
EZ1434 2887	Marion	13,700,000	100	137,469,313	Manufacturing
EZ1429 2936A	Lancaster	7,450,000	225	220,309,255	Service Related
EZ1429 2936B	Lancaster	6,500,000	205	226,030,451	Service Related
EZ1429 2936C	Lancaster	7,875,000	250	260,687,731	Service Related
EZ1429 2936D	Lancaster	7,875,000	250	260,687,731	Service Related
EZ1442 2919	Spartanburg	86,920,000	102	212,833,078	Distribution
EZ1423 2869	Greenville	240,000	35	53,597,280	Manufacturing
EZ1421 2878A	Florence	40,000,000	372	450,103,204	Manufacturing
EZ1421 2878B	Florence	15,000,000	150	155,347,362	Manufacturing
EZ1413 2943	Chesterfield	97,472,000	331	296,395,362	Manufacturing
EZ1446 2944	York	68,122,000	112	138,405,089	Manufacturing
EZ1423 2904	Greenville	58,570,000	490	1,831,791,832	Corporate HQ
EZ1410 2886	Charleston	3,445,000	60	63,345,053	Manufacturing
EZ1429 2946	Lancaster	3,020,000	18	17,319,008	Manufacturing
EZ1418 2894	Dorchester	3,500,000	150	160,041,275	Manufacturing
EZ1423 2900	Greenville	8,075,000	232	336,536,454	Service Related
EZ1409 2921	Calhoun	4,204,000	105	116,053,853	Manufacturing
EZ1446 2890A	York	94,974,996	2,200	2,530,309,702	Service Related
EZ1446 2890B	York	<i>Included in Project A</i>			Service Related
EZ1446 2890C	York	<i>Included in Project A</i>			Service Related
EZ1442 2849A	Spartanburg	510,000,000	350	734,955,617	Manufacturing
EZ1442 2849B	Spartanburg	350,000,000	200	461,085,309	Manufacturing
EZ1410 2901	Charleston	12,000,000	40	51,038,279	Manufacturing
EZ1442 2885	Spartanburg	49,678,000	130	204,180,108	Manufacturing
EZ1423 2893	Greenville	8,600,000	175	147,792,174	Service Related
EZ1418 2874	Dorchester	21,671,000	51	98,895,224	Manufacturing
EZ1446 2873	York	1,300,000	50	84,689,227	Manufacturing
EZ1423 2872	Greenville	1,812,865	200	270,994,824	Service Related
EZ1417 2908A	Dillon	70,500,000	250	269,665,604	Manufacturing
EZ1417 2908B	Dillon	44,500,000	164	163,276,038	Manufacturing
EZ1430 2932	Laurens	175,000,000	450	608,657,926	Manufacturing

**ENTERPRISE ZONE PROGRAM
FINAL REVITALIZATION AGREEMENTS
CALENDAR YEAR 2014**

COMPANY NAME	COUNTY	PROJECTED 10-YEAR NET ECONOMIC BENEFIT
ACE Bakery, LLC	Cherokee	46,882,164
AE Enterprises North America, Inc.	Greenville	90,616,251
AVX Corporation	Greenville	180,463,638
Baldor Electric Company	Anderson	44,284,251
BauschLinnemann North America, Inc.	Horry	31,700,998
Be Green Packaging, LLC	Jasper	63,628,957
Bridgestone Americas Tire Operations, LLC	Aiken	268,418,392
Colgate-Palmolive Company	Greenwood	464,277,587
Continental American Insurance Company	Richland	442,980,326
Continental Tire the Americas, LLC	Sumter	442,980,326
Continental Tire the Americas, LLC	Sumter	400,202,650
Coroplast Tape Corporation	York	140,445,784
Daimler Vans Manufacturing, LLC	Charleston	65,425,211
Daniel Defense, Inc.	Jasper	84,583,895
Element TV Company, LP	Fairfield	275,213,981
Hartmann USA, Inc.	York	91,340,541
Keer America Corporation	Lancaster	213,826,027
Keer America Corporation	Lancaster	371,828,708
Koyo Corporation of USA	Richland	255,550,912
Laserflex Corporation	Spartanburg	20,451,977
Lippert Components Manufacturing, Inc.	Chester	85,069,121
Materials Sciences Corporation	Greenville	30,056,332
McCall Farms, Inc.	Florence	46,882,164
McKesson Medical-Surgical, Inc.	York	125,052,375
McLaughlin Body Company	Anderson	204,126,568
Michelin North America, Inc.	Anderson	271,050,037
Michelin North America, Inc.	Anderson	548,783,335
Michelin North America, Inc.	Greenville	75,098,719
MWV South Carolina LLC	Charleston	47,534,772
Nemato Corporation	Spartanburg	50,520,028
Otis Elevator Company	Florence	452,976,924
RBUS, Inc.	Lancaster	315,916,685
RBUS, Inc.	Lancaster	367,400,236
RBUS, Inc.	Lancaster	395,454,632
Schaeffler Group USA, Inc.	Chesterfield	97,983,438
Schaeffler Group USA, Inc.	Chesterfield	98,708,840
The Crown Group, Inc.	Greenville	32,863,339

**ENTERPRISE ZONE PROGRAM
FINAL REVITALIZATION AGREEMENTS
CALENDAR YEAR 2014**

COMPANY NAME	COUNTY	PROJECTED 10-YEAR NET ECONOMIC BENEFIT
Treleoni, LLC	Clarendon	61,666,822
Viva Recycling of South Carolina, LLC	Berkeley	110,061,755
ZF Transmissions Gray Court, LLC	Laurens	375,930,048
ZF Transmissions Gray Court, LLC	Laurens	446,911,401
ZF Transmissions Gray Court, LLC	Laurens	523,605,917

**ENTERPRISE ZONE PROGRAM
5-YEAR RETRAINING AGREEMENTS
FIRST AND SECOND QUARTER CALENDAR YEAR 2014 APPROVALS**

COMPANY NAME	COUNTY	EMPLOYEES ELIGIBLE TO BE RETRAINED DURING 5-YEAR AGREEMENT
Simpson Lumber Company, LLC	Georgetown	90